

Debt Refunding Activity Disclosure

Agency Title _____ Agency Code _____

90.40.55.C Debt Refunding Activity Disclosure (expressed in dollars)

This disclosure form is required to be completed by OST and agencies other than OST as follows:

Agencies other than OST:

- (1) The state is required to disclose bond debt-refunding activities in the CAFR. OST will provide information on all General Obligation Bond debt refundings as noted below. **For all other agencies that perform bond debt refundings, please disclose the following information:**
 - a. A **general description of the transaction**, including date new debt was issued, amount of new debt issued, type of bonds issued, average interest rate of new debt issued, amount of debt refunded, type of debt refunded, and average interest rate of debt refunded.
 - b. The **difference between the cash flows** required to service the old debt and the cash flows required to service the new debt and complete the refunding.
 - c. Amount of the **economic gain or loss** resulting from the transaction.
- (2) **For all agencies other than OST** that performed bond debt refundings in **prior fiscal years**, if the defeased bond debt remains outstanding at June 30, 2004, the state is required to disclose the amount of such bond debt that is outstanding.

Please disclose the amount of prior year defeased debt that remains outstanding at June 30, 2004: \$_____.

OST (Bond Retirement and Interest Agency, Agency #0100):

- (1) For OST General Obligation Bond Debt Refundings, OST should provide the following information:
 - a. A **general description of the transaction**, including date new debt was issued, amount of new debt issued, type of bonds issued, average interest rate of new debt issued, amount of debt refunded, type of debt refunded, and average interest rate of debt refunded.

- b. The **difference between the cash flows** required to service the old debt and the cash flows required to service the new debt and complete the refunding.
 - c. Amount of the **economic gain or loss** resulting from the transaction.
- (2) For OST General Obligation Bond Debt Refundings that were done in **prior fiscal years**, if the defeased debt remains outstanding at June 30, 2004, the state is required to disclose the amount of such debt that is outstanding.

Please disclose the amount of General Obligation Bond prior year defeased debt that remains outstanding at June 30, 2004: \$ _____